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Adam Posen is President of the Peterson Institute for International Economics, Washington's leading non-partisan think tank on globalisation. An expert on macroeconomic policy, he is an adviser to the US Congressional Budget Office and has consulted for the Bank of England, the Federal Reserve, the European Central Bank and other central banks, as well as the IMF. He is the author or co-author of six books, including *Inflation Targeting* and *Restoring Japan's Economic Growth*, and writes regularly for the *Financial Times*. From 2009-2012, he was a member of the Bank of England's Monetary Policy Committee, and a leading advocate for activism in response to the global crisis.