

## **Peter Praet**

### **Member of the Executive Board, European Central Bank**

Peter Praet joined the European Central Bank as Member of the Executive Board in 2011. He is responsible for Economics and Human Resources, Budget and Organisation.

Before joining the ECB, Peter Praet was Executive Director of the National Bank of Belgium (2000-2011), where he was responsible for International Cooperation, Financial Stability and Oversight of Financial Infrastructures and Payments Systems. Between 2002 and 2011 he was also a Member of the Management Committee of the Belgian Banking, Finance and Insurance Commission (CBFA), where he was responsible for Prudential Policy for banking and insurance.

Peter Praet served as Chief of Cabinet for the Belgian Minister of Finance from 1999-2000, as Chief Economist of Générale de Banque and Fortis Bank from 1988-1999, as Professor of Economics at the Université Libre de Bruxelles from 1980-1987 and as Economist at the International Monetary Fund from 1978-1980.

He earned a PhD in Economics from the Université Libre de Bruxelles in 1980.

Peter Praet served on several high-level international committees, including the Basel Committee on Banking Supervision, the Committee on Payment and Settlement Systems, the Committee on the Global Financial System and the Committee of European Banking Supervisors, which is now the European Banking Authority. He was First Alternate of the Board of Directors of the Bank for International Settlements from 2000-2011.